

RYGA FESTIVAL SOCIETY
Statement of Revenue and Expenditures
Period Ended December 31, 2016

Revenue:

Ticket sales and registrations	\$12,961.33
Grants and Donations	7,940.00
Canada Student Employment Grant	3,926.00
Memberships	70.00
Total Revenue	<u><u>\$24,897.33</u></u>

Expenditures

Contract Fees - Artists	\$10,783.16
Legal and Insurance	725.46
Wages	4,710.44
Venue rentals	906.83
Promotion and Advertising	312.48
Supplies and Miscellaneous	1,523.98
Total Expenditures	<u><u>\$18,962.35</u></u>
Excess of Revenue over Expenditures	<u><u>\$5,934.98</u></u>

RYGA FESTIVAL SOCIETY
Statement of Financial Position
Period Ended December 31, 2016

Assets

Current Assets

Cash	\$5,934.98
Member Shares - SDCU	25.00

\$5,959.98

Liabilities

-

Net Assets

\$5,959.98

RYGA FESTIVAL SOCIETY
Statement of Changes in Net Assets
Period Ended December 31, 2016

Funds at beginning of period	-
Excess Revenue over Expenditures	\$5,934.98
Investments	25.00
Funds at end of period	<u>\$5,959.98</u>