

AGUR LAKE CAMP SOCIETY
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016
(Unaudited)

STATEMENT A

	2016	2015	2014
REVENUE			
Donations	\$ 65,462	\$ 46,288	\$ 43,594
Grants - Gaming	36,000	43,925	-
Fundraising	15,369	16,864	11,233
Grants - other	5,085	13,882	27,231
Camp registration	5,755	2,750	3,260
Memberships	180	410	600
Transfer from deferred revenue	5,523	55,708	57,477
Transfer from deferred revenue - capital	40,724	-	-
	<u>174,098</u>	<u>179,827</u>	<u>143,395</u>
OTHER INCOME	<u>931</u>	<u>1,250</u>	<u>1,166</u>
	<u>175,029</u>	<u>181,077</u>	<u>144,561</u>
EXPENDITURE			
Advertising and promotion	3,196	519	1,287
Amortization	43,032	44,920	43,904
Board expenses	1,693	927	382
Fundraising	2,757	1,796	2,033
Insurance	8,204	7,910	7,700
Loss on disposition of capital asset	1,475	-	-
Office and miscellaneous	13,214	15,814	11,787
Professional fees	5,734	5,208	6,254
Repairs and maintenance	28,612	27,816	24,732
Telephone	2,982	1,881	1,962
Utilities	8,479	7,476	5,169
Wages and payroll costs	45,223	54,679	41,318
	<u>164,601</u>	<u>168,946</u>	<u>146,528</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	<u>\$ 10,428</u>	<u>\$ 12,131</u>	<u>\$ (1,967)</u>

See accompanying notes to financial statements

AGUR LAKE CAMP SOCIETY
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2016
(Unaudited)

STATEMENT B

	2016	2015	2014
INVESTED IN TANGIBLE CAPITAL ASSETS			
Beginning balance	\$ 584,312	\$ 606,439	\$ 613,833
Acquisition of tangible capital assets	47,604	22,793	36,510
Disposition of tangible capital assets	(1,500)	-	-
Amortization	(43,032)	(44,920)	(43,904)
Loss on disposition	(1,475)	-	-
	<u>1,597</u>	<u>(22,127)</u>	<u>(7,394)</u>
Ending balance	\$ 585,909	\$ 584,312	\$ 606,439
INTERNALLY RESTRICTED - Note 3			
Beginning balance	\$ -	\$ -	\$ -
Interfund transfer	<u>75,197</u>	<u>-</u>	<u>-</u>
Ending balance	\$ 75,197	\$ -	\$ -
UNRESTRICTED			
Beginning balance - Note 4	\$ (163,690)	\$ (197,948)	\$ (203,375)
Excess (deficiency) of revenue over expenditure - Statement A	10,428	12,131	(1,967)
Increase in internally restricted	(75,197)	-	-
Decrease (increase) in investment in tangible capital assets	<u>(1,597)</u>	<u>22,127</u>	<u>7,394</u>
Ending balance	\$ (230,056)	\$ (163,690)	\$ (197,948)

See accompanying notes to financial statements

AGUR LAKE CAMP SOCIETY
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2016
(Unaudited)

STATEMENT C

	2016	2015	2014
ASSETS			
CURRENT ASSETS			
Cash - Note 5	\$ 118,405	\$ 101,436	\$ 112,785
Goods and Services Tax rebate receivable	3,431	1,294	1,067
Prepaid expenses	<u>7,916</u>	<u>3,957</u>	<u>3,989</u>
	129,752	106,687	117,841
TANGIBLE CAPITAL ASSETS - Notes 1 & 6	<u>585,909</u>	<u>584,312</u>	<u>606,439</u>
	\$ 715,661	\$ 690,999	\$ 724,280

LIABILITIES

CURRENT LIABILITIES

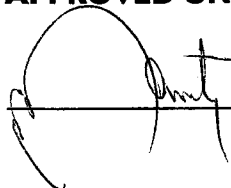
Accounts payable	\$ 13,082	\$ 4,731	\$ 5,781
Government remittances payable	888	999	2,727
Deferred revenue - Note 7	15,651	15,624	53,079
Deferred revenue - tangible capital assets - Note 8	<u>254,990</u>	<u>249,023</u>	<u>254,202</u>
	284,611	270,377	315,789


NET ASSETS - Statement B

INVESTED IN TANGIBLE CAPITAL ASSETS	585,909	584,312	606,439
INTERNALLY RESTRICTED	75,197	-	-
UNRESTRICTED	<u>(230,056)</u>	<u>(163,690)</u>	<u>(197,948)</u>
	431,050	420,622	408,491
	\$ 715,661	\$ 690,999	\$ 724,280

CONTRACTUAL OBLIGATIONS - Note 9

APPROVED ON BEHALF OF THE SOCIETY

 _____, Director

 _____, Director

See accompanying notes to financial statements

AGUR LAKE CAMP SOCIETY
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED DECEMBER 31, 2016
(Unaudited)

STATEMENT D

	2016	2015	2014
OPERATIONS			
Receipts from revenue	\$ 174,098	\$ 179,826	\$ 143,395
Receipts from other income	932	1,250	1,166
Payments to suppliers for goods and services	(70,480)	(70,363)	(55,647)
Payments to and on behalf of employees	(45,334)	(56,407)	(40,278)
Changes in sales taxes	(2,137)	(227)	1,541
CASH PROVIDED	57,079	54,079	50,177
INVESTMENTS			
Disposition of tangible capital assets	1,500	-	-
Acquisition of tangible capital assets	(47,604)	(22,793)	(36,510)
CASH USED	(46,104)	(22,793)	(36,510)
FINANCING			
Receipt of deferred revenue	88,241	56,998	71,139
Realization of deferred revenue	(82,247)	(99,633)	(57,477)
CASH PROVIDED (USED)	5,994	(42,635)	13,662
INCREASE (DECREASE) IN CASH	16,969	(11,349)	27,329
BEGINNING CASH	101,436	112,785	85,456
ENDING CASH	\$ 118,405	\$ 101,436	\$ 112,785
CASH REPRESENTED BY:			
Cash - float	\$ 300	\$ 200	\$ 200
Cash - operating	118,103	97,364	112,220
Cash - gaming	2	3,872	365
ENDING CASH	\$ 118,405	\$ 101,436	\$ 112,785

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